

General Threadneedle Fund ranges overview

Threadneedle Investment Funds (TIF), Threadneedle Specialist Investment Funds (TSIF) and Threadneedle Focus Investment Funds (TFIF) are UK-based open-ended investment companies (OEICs) which are structured as umbrella investment companies with variable capital (ICVC) and with various sub-funds that hold the individual investment portfolios.

Threadneedle (Lux) (T-Lux) is a Luxembourg SICAV, an investment company with variable capital, constituted as one single collective investment scheme with separate investment portfolios, which are deemed to be separate entities.

All four fund ranges comply with the EU directive on Undertakings for Collective Investment in Transferable Securities, so-called UCITS, (as amended), which means that they are authorised and regulated in their home country and, after following a notification process, they may be marketed in other EEA states (the 'host states'). The national rules (of the home state) governing the funds derive from the same EU directive, but there can be variances in some of the applications and interpretations.

For investors (and potential investors) it is important to note that a fund is governed by the rules as set out in the relevant prospectus, including the investment and borrowing powers for each sub-fund/portfolio. Each fund range outlined above has its own individual prospectus that can all be found on this website.

The prospectus also contains other important details which should be consulted before any investment decision is made, including the Investment objective and policy, investor profile and risk factors for each of the sub-funds or portfolios.

Changes to the prospectus are made in accordance with the scheme's home state rules. There are differences in how investors are notified and where shareholder approval is required for a proposed change.

Pricing

The valuation point for TIF, TSIF and TFIF is 12 noon UK time on UK business days, and the price is usually published by 2 pm. For T-Lux, the price is published the following business day at 8 a.m. Luxembourg time, using global close prices (i.e. the price of stocks at the close of the relevant stock market) from the valuation day.

This means that the price of the sub-funds/portfolios will be based on different prices, even where the UK-based funds may hold the same securities as the Luxembourg T-Lux.

There are also different bank holidays that can effect when the funds/portfolios are valued.

Dealing

Dealing instructions (i.e. for subscriptions, switches, transfers or redemptions of shares) for TIF, TSIF and TFIF must be sent to the following address:

Threadneedle Client Services, Threadneedle Investments Services Investment, PO Box 1331, Swindon, SN387TA, United Kingdom.

Dealing instructions (i.e. for subscriptions, switches, transfers or redemptions of shares) for T-Lux must be sent to the following address:

Threadneedle Management Luxembourg SA, Client Services team, 74, rue Muehlenweg, L-2155 Luxembourg.

Or by faxing to 00 352 47 17 54 214

Dealing instructions for TIF, TSIF and TFIF must be received by 12 noon UK time on UK business days, whereas for T-Lux the cut-off is 15.00 Luxembourg time.

Portfolio fees

Please note that different charging structures apply to the different ranges, the individual funds/portfolios and through the various distribution channels. Please refer to the relevant fund prospectus for fees details.

Report & Accounts / Statements

Threadneedle's investment ranges have different reporting periods. Investors will receive regular reports and statements on their investments, the dates of which will vary depending on the range the fund/portfolio is part of.

Important information

Past performance is not a guide to future performance. The value of investments can fluctuate. Exchange rate movements may also affect the value of an investment. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document or Simplified Prospectus, as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable Terms & Conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. Where a fund holds at any one time a substantial proportion of their assets in cash, near cash or money market instruments, it might not, under such circumstances, participate fully in a rise in market values of the asset classes the fund would otherwise invest in. Some of these funds hold a concentrated portfolio (holds a limited number of investments) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the Fund's value. Some funds have exposure to short sales of securities and leverage which increases the risk of the fund. Short selling is designed to make a profit from falling prices. However, if the value of the underlying investment increases, the short position will negatively affect the fund's value. Leverage amplifies the effect of changes in the price of an investment on the fund's value. As such, leverage can enhance returns to shareholders but can also increase losses. If the investment returns are not denominated in an investor's currency, investors are exposed to fluctuations in exchange rates. Changes in exchange rates may also cause the value of investments to fall as well as rise. Subscriptions for units in a Fund may only be made on the basis of the current Prospectus as well as the annual report and accounts. The research and analysis included in this document has been produced by Threadneedle for its own investment management activities, may have been acted upon prior to publication and is made available here incidentally. Any opinions expressed are made as at the date of publication but are subject to change without notice.

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